

For immediate release

18 January 2010

**Gooch & Housego PLC
(The “Company”)**

Award of share options

On 7 January 2010 Gooch & Housego PLC announced the award of share-based incentives under the Company’s Value Creation Plan. Part of the award for UK participants in the Value Creation Plan was made in the form of share options granted in accordance with the terms of the Gooch & Housego 2001 Company Share Option Plan. The performance conditions associated with the awards under Company Share Option Plan are identical to those of the Value Creation Plan and the aggregate value of any benefits received by the participants will be that determined by the rules of the Value Creation Plan.

Market price share options were awarded to the following directors in accordance with the terms of the Company Share Option Plan: -

<i>Director</i>	<i>Number of share options</i>	<i>Exercise price</i>	<i>Earliest exercise date</i>
Andrew Boteler	9,933	£1.51	7 January 2013
	9,934	£1.51	7 January 2014
Gareth Jones	9,933	£1.51	7 January 2013
	9,934	£1.51	7 January 2014
Terry Scribbins	9,933	£1.51	7 January 2013
	9,934	£1.51	7 January 2014

For further information please contact:

Gareth Jones/Andrew Boteler, 01460 256440

Tim Thompson/Chris McMahon, Buchanan Communications Ltd, 020 7466 5000

Patrick Robb, Investec Bank plc, 020 7597 5970