

RNS 12 months up to 14th June 2011

8 June 2011 **Interim Report for Six Months Ended 21 March 2011** 5589 words

6 June 2011 **Notification of Interim Results** 93 Words

1 April 2011 **Acquisition of Crystal Technology** 682 words

23 February 2011 **Progress Update** 247 words

18 February 2011 **AIM Company Information Update** 1475 words

17 February 2011 **Annual Report 2010** (Link Below)

<http://plc.goochandhousego.com/PDFs/G&H%20Annual%20Report%202010FY%20-20PUBLISHED.pdf>

28 January 2011 **Director Share dealing** 119 words

25 January 2011 **Acquisition of EM4** 80 words

19 January 2011 **Additional Listing** 98 words

19 January 2011 **US Regulatory Announcement** 89 words

18 January 2011 **AIM Company Information Update** 1452 words

13 January 2011 **Additional Listing** 101 words

13 January 2011 **Director Shareholdings** 209 words

13 January 2011 **Sales of Virgin Shares** 73 words

2 December 2010 **Dividend Trading Update** 95 words

30 September 2010 **Preliminary Results** 5909 words

10 October 2010 **Trading Update** 297 Words

17 September 2010 **Sale of Virgin Shares** (71 Words)

13 July 2010 **Trading Update - Ahead of Management Expectations** 197 words

24 June 2010 **Interim Report 2010** (Link Below)

http://plc.goochandhousego.com/PDFs/Interim_Report_2010.pdf

8 June 2010 **Half Year Interim Report 2010** (Link Below)

<http://plc.goochandhousego.com/PDFs/2010HY%20Interim%20Report%20Final%20for%20Web.pdf>

For immediate release

8 June 2011

Gooch & Housego PLC

INTERIM REPORT FOR THE SIX MONTHS ENDED 31 MARCH 2011

Gooch & Housego PLC ('G&H' or 'the Company'), the specialist manufacturer of optical components and systems, today announces its interim results for the six months ended 31 March 2011.

Financial highlights	H1 2011	H1 2010	Increase/ (decrease)	FY 2010
Revenue	£27.2m	£20.4m	33%	£44.7m
Reported operating profit	£4.3m	£2.1m	101%	£5.9m
Reported profit before tax	£3.9m	£1.7m	130%	£5.1m
Basic earnings per share	13.0p	6.1p	113%	24.4p
Adjusted operating profit ¹	£5.3m	£2.6m	102%	£6.9m
Adjusted profit before tax ¹	£5.0m	£2.2m	128%	£6.0m
Adjusted earnings per share ¹	17.1p	7.9p	116%	23.1p
Net borrowing at 31 March	£5.5m	£9.3m	(41%)	£5.2m
Net Cash generated from operating activities	£5.5m	£4.0m	36%	£8.8m

¹ Adjusted for amortisation of acquired intangible assets, recognition of deferred tax asset and the cost of acquisitions.

Operational highlights

- Strong demand lifts revenues and profits
- Industrial sector driven by growing use of lasers in manufacturing
- Further diversification into Aerospace & Defence and Life Sciences, enhanced by acquisitions
- Acquisition of EM4, Inc. a specialist manufacturer of active fibre optics
- Acquisition of Crystal Technology, LLC, a manufacturer of acousto-optics and crystals
- Record order book going into the second half of FY2011.
- Interim dividend of 2.0p per share declared.

Gareth Jones, Chief Executive of Gooch & Housego PLC, commented on the results: "The work we put in during 2010 has enabled us to meet the continuing strong demand for our products in 2011 and deliver an encouraging set of results for the first half of the year. The acquisitions open up many exciting opportunities for the future while accelerating the diversification of the business and consolidating Gooch & Housego's leading position in high-end photonics solutions."

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Operating & Financial Review

Performance Overview

The first six months of the 2011 financial year were characterised by favourable market conditions and strong demand for Gooch & Housego's products from the Industrial, Aerospace & Defence and Life Sciences market sectors. The period was also notable for the completion of two strategically important acquisitions.

REVENUE						
Six months ended 31 March	2011		2010		2009	
	£,000	% of total	£,000	% of total	£,000	% of total
Industrial	15,555	57%	10,918	53%	10,770	57%
Aerospace & Defence	7,017	26%	5,257	26%	4,746	25%
Life Sciences	2,648	10%	1,752	9%	1,030	6%
Scientific Research	1,972	7%	2,446	12%	2,290	12%
Group Revenue	27,192	100%	20,373	100%	18,836	100%

The acquisition of EM4, Inc., a Boston, Massachusetts based specialist manufacturer of active fibre optic products, was completed and announced on 25 January 2011 after the receipt of US regulatory approval. The acquisition of Crystal Technology, a manufacturer of acousto-optic and electro-optic devices and a grower of optical crystals, was completed on 31 March 2011. These acquisitions were funded by a combination of cash (the Company raised £10.6 million, gross, via a share placing in early January 2011) and bank debt provided under a new, four-year banking facility.

The trends established in 2010, of recovery followed by real growth in the Industrial sector (which generated an 89% increase in operating profits compared to the same period last year), combined with increasing traction in the

GROUP EARNINGS PERFORMANCE				
All amounts in £'000	Adjusted		Reported	
Six months ended 31 March	2011	2010	2011	2010
Operating profit	5,322	2,633	4,297	2,142
Net finance costs	(297)	(429)	(361)	(429)
Profit before taxation	5,025	2,204	3,936	1,713
Earnings per share (p)	17.1	7.9	13.0	6.1

Aerospace & Defence and Life Sciences markets (where operating profits increased by 127%), continued into 2011. The challenge of increasing production capacity to meet the demand also carried over into 2011, but thanks to the groundwork done the previous year in recruitment, training and investment in new manufacturing equipment we were able to raise output and reduce lead times. As a result Company revenues were up 33% to £27.2 million, when compared with the equivalent period last year. This included £1.0 million for two months trading in respect of our EM4 acquisition. Excluding the impact of acquisitions and on a constant currency basis, revenue grew by 29% compared to the same period last year. Adjusted profit before tax was up 128% to £5.0 million. Despite the reduction in lead times, the order book at the period end was up by 11% on a like-for-like basis, and by 41%

including acquisitions, compared to 30 September 2010. At the end of March 2011 the order book stood at the record level of £32.7 million.

Both acquisitions are settling in and are performing well as the integration process progresses. The acquisitions have been well received by customers and their order intake levels since completion have been encouraging.

Operational & Strategy Review

Products and Markets – Industrial

The increase in the use of lasers in manufacturing, particularly in fields of microelectronics and flat panel displays, combined with the world's continuing appetite for smart phones and tablet computers, continues to be the main driver behind the demand for Gooch & Housego's acousto-optic products. It is also a significant factor in the growth in sales of electro-optics, fibre optics and precision optics. In parallel, other industrial sectors that use lasers in manufacturing, such as the automotive industry, are also experiencing growth and are contributing to the overall demand for laser components. As a result revenue in this sector increased by 42% on a like-for-like basis when compared to the same period last year. The rate of growth has stabilised in recent months to what appears to be a sustainable level, which combined with our success in increasing output, has enhanced our responsiveness.

Other industrial markets, ranging from semiconductor manufacturing & test equipment to undersea fibre optic telecommunications, also performed well in the first half of the year, driving increased sales across all product types.

Products and Markets – Aerospace & Defence

In addition to continued organic growth in this sector (18% on a like-for-like basis compared to the first six months of 2010), the acquisition of EM4 means that Gooch & Housego is now a participant in a number of significant commercial aerospace, defence and space programmes in both the US and Europe. The combination of passive fibre optic technology from Gooch & Housego's Torquay facility and EM4's active fibre optics expertise is unique, and addresses the market's stated desire to source high-level sub-assemblies in preference to low-level components. The integration of EM4 into Gooch & Housego to create a fibre optics business unit encompassing the Torquay and Boston operations is central to delivering this capability, and is already well advanced. The acquisition, and our plans to be able to provide a complete "actives & passives" capability, has been particularly well received by customers.

Products and Markets – Life Sciences

Gooch & Housego's presence in the Life Sciences sector, which also saw continued organic, like-for-like growth of 51% compared to the first six months of 2010, has similarly been strengthened by this year's acquisitions. EM4 has enhanced Gooch & Housego's capabilities in the important optical coherence tomography (OCT) market, while Crystal Technology is active in microscopy. Our development of imaging systems continues to make encouraging progress in applications such as digital pathology and diagnostics as we shift our attention from R&D towards commercialisation.

Products and Markets – Scientific

Our activities in the Scientific market are dominated by a small number of large, long term programmes. These are progressing well, but this year, as expected, we have entered a phase of lower demand. Combined with the end of stimulus funding and the continuing resolution in the US, the effect has been a 19% reduction in revenues from the Scientific sector when compared to the same period last year.

Acquisitions and Diversification

Through the acquisitions of EM4 and Crystal Technology, Gooch & Housego has been able to further its objective of diversification while at the same time strengthening its core capabilities in materials and materials processing. With Aerospace & Defence now likely to account for approaching one third of revenues on an annualised basis, Gooch & Housego has broadened its customer and applications base resulting in less exposure to cyclical trends. Similarly, in terms of product and technology diversification, fibre optic products now account for approximately one quarter of total revenues on an annualised basis, up from zero four years ago.

The acquisition of Crystal Technology consolidates Gooch & Housego's market leadership position in acousto-optics and brings self-sufficiency in the strategically important crystals tellurium dioxide and lithium niobate. These materials in turn open up new opportunities in defence, telecommunications and consumer applications. As well as ensuring adequate supply, self-sufficiency in these materials supports our objective to control all critical aspects of the product that affect performance, quality and price, which is key to maintaining our leadership in the market.

Cash Flow and Financing

In the six months to 31 March 2011 Gooch & Housego generated net cash from operations of £5.5 million, compared to £4.0 million in the same period of 2010. Working capital increased by £0.1 million in the six month period to 31 March 2010 (2010: reduction of £0.7 million). Tax payments during the first six months of 2011 were £1.0 million compared to £0.5 million in 2010.

The ratio of operating cash flows to EBITDA was 95%. (2010: 109%)

Capital expenditure on property, plant and equipment increased to £1.2 million (2010: £0.2 million).

On 5 January 2011, Gooch & Housego raised approximately £10.2 million (net of expenses) through a placing of new 20p Ordinary Shares, and an additional £5 million in debt, in order to fund the acquisitions of EM4 Inc., and Crystal Technology LLC.

Acquisition Summary	EM4	Crystal Technology
	£'ms	£'ms
Initial purchase price	7.3	6.6
Expected earn out – payable 31 March 2012	2.0	-
Deferred consideration – payable 31 March 2012	-	2.0
Total purchase price	9.3	8.6

Cash, cash equivalents and bank overdrafts as at 31 March 2011 amounted to a positive cash position of £9.0 million, compared to £5.7 million at 30 September 2010, an improvement of £3.3 million.

Net debt reduced from £9.3 million at 31 March 2010 to £5.5 million at 31 March 2011, a reduction of 41% in absolute terms and 35% if measured on a constant currency basis. Since 30 September 2010, net debt has increased by 6%. The movement in net debt is outlined in the table below.

MOVEMENT IN NET DEBT			
All amounts in £'ms	Gross cash	Gross debt	Net debt
At 1 October 2010	8.3	(13.5)	(5.2)
Net cash flows from trading	5.5	-	5.5
Share placing	10.6	-	10.6
Debt funding	4.7	(4.7)	-
Debt repayments	(1.2)	1.2	-
Acquisitions	(14.4)	-	(14.4)
Capital Expenditure	(1.2)	-	(1.2)
Working capital	(0.1)	-	(0.1)
Interest & dividends	(0.7)	-	(0.7)
At 31 March 2011	11.5	(17.0)	(5.5)

On 1 April 2011, Gooch & Housego renegotiated its banking facilities with its current bankers, the Royal Bank of Scotland. These facilities now comprise an \$18 million dollar denominated term loan (fully drawn down), a £3.1 million sterling denominated term loan (fully drawn down), an \$8 million revolving credit facility (drawn to \$4 million as at 31 March 2011) and an undrawn capital expenditure facility of \$8 million. All facilities are committed until April 2015.

The Company has reported compliance with banking covenants since January 2009. The Group monitors its financial performance against these covenants on a regular basis. Based upon its forecasts and current trading conditions, the Group considers that it has sufficient headroom to operate within these covenants.

Based on the Company's current financial position and anticipated trading performance, the Directors are confident that the Company has adequate resources to continue as a going concern for at least the next twelve months.

People

As a result of our recruitment efforts and the recent acquisitions Gooch & Housego's headcount has increased by 25% to 576 since 1 October 2010. A particular benefit of the acquisitions has been the influx of highly skilled and capable people across all functions of the business, including at senior management level. We would like to

welcome them to Gooch & Housego and thank all employees for their help in delivering a positive start to the year.

Dividends

The Directors have declared an interim dividend of 2.0p per share. This will be payable on 15 July 2011 to shareholders on the register as at 17 June 2011.

Summary & Outlook

Favourable trading conditions combined with success in increasing output and developing new markets has helped us to achieve encouraging results for the first six months of the year. The acquisitions of EM4 and Crystal Technology have enhanced Gooch & Housego's leading position in acousto-optics and high-end fibre optics, accelerated our diversification into new markets, decreased our exposure to cyclicalities and reduced risk by securing our supply chain. Our priorities in the second half of the year are to integrate and consolidate the new acquisitions in order to deliver the considerable upside potential that they provide, while continuing to execute existing opportunities in a trading environment that remains favourable.

Julian Blogh
Chairman
8 June 2011

Gareth Jones
Chief Executive Officer
8 June 2011

Andrew Boteler
Chief Financial Officer
8 June 2011

Unaudited interim results for the 6 months ended 31 March 2011

Group Income Statement		Half Year to 31 Mar 2011 (Unaudited)	Half Year to 31 Mar 2010 (Unaudited)	Full Year to 30 Sep 2010 (Audited)
	Note	£000	£000	£000
Revenue	5	27,192	20,373	44,683
Cost of revenue		(15,252)	(12,725)	(25,992)
Gross profit		11,940	7,648	18,691
Research & Development		(1,654)	(1,255)	(2,834)
Sales & Marketing		(1,623)	(1,083)	(2,529)
Administration and other expenses		(4,602)	(3,397)	(7,768)
Other income		236	229	369
Operating profit	5	4,297	2,142	5,929
Net finance costs		(361)	(429)	(833)
Profit before income tax expense		3,936	1,713	5,096
Income tax expense	6	(1,283)	(544)	(405)
Profit for the period		2,653	1,169	4,691
Earnings per share	7	13.0p	6.1p	24.4p

Reconciliation of operating profit to adjusted operating profit:

	Half Year to 31 Mar 2011 (Unaudited)	Half Year to 31 Mar 2010 (Unaudited)	Full Year to 30 Sep 2010 (Audited)
	£000	£000	£000
Operating profit	4,297	2,142	5,929
Amortisation of acquired intangible assets	530	491	934
Acquisition costs	495	-	-
Adjusted operating profit	5,322	2,633	6,863

Reconciliation of net finance costs to adjusted net finance costs:

	Half Year to 31 Mar 2011 (Unaudited)	Half Year to 31 Mar 2010 (Unaudited)	Full Year to 30 Sep 2010 (Audited)
	£000	£000	£000
Net finance costs	(361)	(429)	(833)
Costs associated with debt re-financing	64	-	-
Adjusted net finance costs	(297)	(429)	(833)

Unaudited interim results for the 6 months ended 31 March 2011

Group Balance Sheet	Half Year to 31 Mar 2011 (Unaudited)	Half Year to 31 Mar 2010 (Unaudited)	Full Year to 30 Sep 2010 (Audited)
	£000	£000	£000
Non-current assets			
Property, plant & equipment	19,713	16,163	15,753
Intangible assets	24,643	16,793	15,291
Deferred income tax assets	4,512	1,560	3,092
	48,868	34,516	34,136
Current assets			
Trade and other receivables	10,440	7,703	7,595
Inventories	9,557	6,412	7,281
Income tax receivable	364	449	168
Cash and cash equivalents	11,520	7,137	8,285
	31,881	21,701	23,329
Current liabilities			
Borrowings	(4,951)	(6,471)	(4,981)
Trade and other payables	(11,845)	(5,817)	(6,650)
Income tax liabilities	(553)	(205)	-

Provision for other liabilities and charges	(373)	(348)	(369)
	(17,722)	(12,841)	(12,000)
Net current assets	14,159	8,860	11,329
Non-current liabilities			
Borrowings	(12,044)	(9,975)	(8,545)
Deferred income tax liabilities	(1,214)	(568)	(696)
Derivative financial instruments	(104)	(180)	(171)
	(13,362)	(10,723)	(9,412)
Net assets	49,665	32,653	36,053
Shareholders' equity			
Called up share capital	4,370	3,853	3,853
Share premium account	14,200	4,105	4,105
Merger reserve	2,671	2,671	2,671
Hedging reserve	(125)	(182)	(184)
Cumulative translation reserve	55	1,033	276
Retained earnings	28,494	21,173	25,332
Equity Shareholders' Funds	49,665	32,653	36,053

Unaudited interim results for the 6 months ended 31 March 2011

Group Statement of Changes in Equity

	Half Year to 31 Mar 2011 (Unaudited)	Half Year to 31 Mar 2010 (Unaudited)	Full Year to 30 Sep 2010 (Audited)
	£000	£000	£000
Balance at beginning of period	36,053	30,798	30,798
Dividends paid	(434)	-	-
Post dividend opening balance	35,619	30,798	30,798
Shares issued (net of costs)	10,611	-	-
Fair value adjustment of interest rate swap	60	4	2
Exchange difference on translation of foreign operations	(222)	549	(208)
Net income recognised directly in equity	10,449	553	(206)
Profit for the period	2,653	1,169	4,691
Total comprehensive income for the period	13,102	1,722	4,485
Employee share option schemes:			
- Deferred tax on share based payment charges	709	-	417

- Share based payment accounting charge	235	133	353
	944	133	770
Balance at end of the period	49,665	32,653	36,053

Consolidated statement of comprehensive income

	Half Year to 31 Mar 2011 (Unaudited)	Half Year to 31 Mar 2010 (Unaudited)	Full Year to 30 Sep 2010 (Audited)
	£000	£000	£000
Profit for the period	2,653	1,169	4,691
Other comprehensive income			
Exchange difference on translation of foreign operations	(222)	549	(208)
Fair value adjustment of interest rate swap	60	4	2
Other comprehensive income/(expense) for the period	(162)	553	(206)
Total comprehensive income for the period	2,491	1,722	4,485
Total comprehensive income for the period is attributed to :			
Shareholders of Gooch & Housego PLC	2,491	1,722	4,485

Unaudited interim results for the 6 months ended 31 March 2011

Group Cash Flow Statement

	Note	Half Year to 31 Mar 2011 (Unaudited)	Half Year to 31 Mar 2010 (Unaudited)	Full Year to 30 Sep 2010 (Audited)
		£000	£000	£000
Cash flows from operating activities				
Cash generated from operations	10	6,512	4,508	10,142
Income tax paid		(976)	(495)	(1,307)
Net cash generated from operating activities		5,536	4,013	8,835
Cash flows from investing activities				
Acquisition of subsidiaries		(14,408)	-	-
Purchase of property, plant and equipment		(1,207)	(280)	(873)
Sale of property, plant and equipment		4	-	7
Purchase of intangible assets		(65)	(27)	(81)
Interest received		5	-	2
Net cash used in investing activities		(15,671)	(307)	(945)
Cash flows from financing activities				
Proceeds from borrowings		4,676	-	38

Repayment of borrowings	(1,218)	(1,200)	(2,447)
Issuance of share capital	10,611	-	-
Dividends paid to ordinary shareholders	(434)	-	-
Interest paid	(247)	(334)	(750)
Net cash generated/(used in) from financing activities	13,388	(1,534)	(3,159)
Net increase in cash, cash equivalents and bank overdraft	3,253	2,172	4,731
Cash, cash equivalents and bank overdraft at beginning of the period	5,746	1,087	1,087
Exchange gains/(losses) on cash and bank overdrafts	26	(78)	(72)
Cash, cash equivalents and bank overdrafts at the end of the period	9,025	3,181	5,746

Cash, cash equivalents and bank overdrafts at the end of the period are made up of:

	Half Year to 31 Mar 2011 (Unaudited)	Half Year to 31 Mar 2010 (Unaudited)	Full Year to 30 Sep 2010 (Audited)
	£000	£000	£000
Cash and cash equivalents	11,520	7,137	8,285
Bank overdraft	(2,495)	(3,956)	(2,539)
Cash, cash equivalents and bank overdrafts at the end of the period	9,025	3,181	5,746

Notes to the Interim Report

1. Basis of Preparation

The unaudited Interim Report has been prepared under the historical cost convention and in accordance with International Financial Reporting Standards ("IFRS"), as adopted by the European Union.

The Interim Report was approved by the Board of Directors and the Audit Committee on 7 June 2011. The Interim Report does not constitute statutory financial statements within the meaning of the Companies Act 2006 and has not been audited.

Comparative figures in the Interim Report for the year ended 30 September 2010 have been taken from the Group's audited statutory financial statements on which the Group's auditors, PricewaterhouseCoopers LLP, expressed an unqualified opinion. The comparative figures to 31 March 2010 are unaudited.

The Interim Report will be announced to all shareholders on the London Stock Exchange and published on the Group's website on 8 June 2011. Copies will be available to members of the public upon application to the Company Secretary at Dowlish Ford, Ilminster, Somerset, TA19 0PF.

The accounting policies adopted are consistent with those of the annual financial statements for the year ended 30 September 2010, as described in those financial statements, save for the adoption of the new standards referred to below.

2. Recent Accounting Developments

The following standards and amendments became effective for the current reporting period:

IFRS 2 (amendment)	Group Cash-Settled Share-Based Payments
IFRIC 19	Extinguishing Financial Liabilities with Equity Instruments

Application of these standards and interpretations has not had a material impact on the net assets of the Group. The following standards and interpretations were issued but application was not mandatory for the period:

IFRS 9

Prepayment of Minimum Funding Requirement

The Directors anticipate that the adoption of these standards and interpretations will have no material impact on the net assets or results of the Group.

3. Estimates

The preparation of interim financial statements requires management to make estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing these condensed consolidated interim financial statements, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 30 September 2010, with the exception of changes in estimates that are required in determining the provision for income taxes.

4. Financial risk management

4.1 Financial risk factors

The Company's activities expose it to a variety of financial risks, market risk (including currency risk, cash flow interest rate risk and price risk), credit risk and liquidity risk.

The interim condensed consolidated financial statements do not include all financial risk management information and disclosures required in the annual financial statements and should be read in conjunction with the Company's annual financial statements as at 30 September 2010.

There have been no changes in the risk management policies since the year end.

4.2 Liquidity risk

Since 30 September 2010, Gooch & Housego has raised £10.2 million (net of expenses) through a share placing and increased its debt facility by £5.0 million in order to fund two acquisitions. Under deferred and conditional consideration arrangements associated with the acquisition of Crystal Technology LLC and EM4 Inc, the Company is obliged to pay the former owners of these companies an estimated \$6.6 million on the 31 March 2012.

Except as above there have been no material changes in contractual undiscounted cash flows for financial liabilities.

5. Segmental analysis

	Aerospace & Defence	Life Sciences	Industrial	Scientific Research	Corporate	Total
	£000	£000	£000	£000	£000	£000
For half year to 31 March 2011						
Revenue						
Total revenue	7,017	2,648	16,776	1,972	-	28,413
Inter and intra-division	-	-	(1,221)	-	-	(1,221)

External revenue	7,017	2,648	15,555	1,972	-	27,192
Divisional expenses	(5,318)	(1,985)	(10,934)	(1,738)	(1,370)	(21,345)
EBITDA¹	1,699	663	4,621	234	(1,370)	5,847
EBITDA %	24.2%	25.0%	29.7%	11.9%	-	21.5%
Depreciation & Amortisation	(225)	(55)	(285)	(44)	(411)	(1,020)
Operating profit before amortisation of acquired intangible assets	1,474	608	4,336	190	(1,781)	4,827
Acquired intangible assets amortisation	-	-	-	-	(530)	(530)
Operating profit	1,474	608	4,336	190	(2,311)	4,297
Operating profit margin %	21.0%	23.0%	27.9%	9.6%	-	15.8%

5. Segmental analysis (continued)

	Aerospace & Defence	Life Sciences	Industrial	Scientific Research	Corporate	Total
	£000	£000	£000	£000	£000	£000
For half year to 31 March 2010						
Revenue						
Total revenue	5,257	1,752	12,273	2,489	-	21,771
Inter and intra-division	-	-	(1,355)	(43)	-	(1,398)
External revenue	5,257	1,752	10,918	2,446	-	20,373
Divisional expenses	(4,289)	(1,519)	(8,329)	(2,100)	(438)	(16,675)
EBITDA¹	968	232	2,589	346	(438)	3,698
EBITDA %	18.4%	13.3%	23.7%	14.1%	-	18.2%
Depreciation & Amortisation	(215)	(69)	(298)	(76)	(407)	(1,065)
Operating profit before amortisation of acquired intangible assets	753	164	2,291	270	(845)	2,633
Acquired intangible assets amortisation	-	-	-	-	(491)	(491)
Operating profit	753	164	2,291	270	(1,336)	2,142
Operating profit margin %	14.3%	9.4%	21.0%	11.0%	-	10.5%

¹EBITDA = Earnings before interest, tax, depreciation and amortisation.

All of the amounts recorded are in respect of continuing operations.

Analysis of revenue by destination

	Half year to 31 March 2011 (Unaudited) £000	Half year to 31 March 2010 (Unaudited) £000
United Kingdom	4,212	2,816
America	11,490	10,063
Continental Europe	5,350	3,354
Asia/Pacific	6,034	4,095
Other	106	45
	27,192	20,373

Sales between segments are made on normal commercial terms.

6. Income tax expense

Analysis of tax charge in the year to date

	Half Year to 31 Mar 2011 (Unaudited) £000	Half Year to 31 Mar 2010 (Unaudited) £000	Full Year to 30 Sep 2010 (Audited) £000
Current taxation			
UK Corporation tax	617	-	47
Overseas tax	793	685	1,513
Adjustments in respect of prior year tax charge	60	-	(46)
Total current tax	1,470	685	1,514
Deferred tax			
Origination and reversal of timing differences	(301)	(86)	(622)
Adjustments in respect of prior year deferred tax	84	(55)	(506)
Impact of tax rate change to 26% (2010: 27%)	30	-	19
Total deferred tax	(187)	(141)	(1,109)
Income tax expense per income statement	1,283	544	405
Adjusted income tax workings			
Income tax expense per income statement	1,283	544	405
Add back one-off items:			
Losses utilised not previously recognised	-	10	350
Unutilised tax losses to be consumed in future years	-	-	564
Increase in deferred tax on 2004 and 2005 options	-	-	210

Total on-off items	-	10	1,124
Adjusted income tax expense	1,283	554	1,529

Income tax expense for the six months ended 31 March 2011 and 31 March 2010, respectively, has been estimated at prevailing rates. Taxation for the year ended 30 September 2010 is the actual provision for the year.

7. Earnings per share

The calculation of earnings per 20p Ordinary Share is based on the profit for the period using as a divisor the weighted average number of Ordinary Shares in issue during the period. The weighted average number of shares is given below.

	Half Year to 31 Mar 2011 (Unaudited)	Half Year to 31 Mar 2010 (Unaudited)	Full Year to 30 Sep 2010 (Audited)
	No.	No.	No.
Number of shares used for basic earnings per share	20,477,083	19,264,390	19,264,390
Dilutive shares	409,444	88,408	432,834
Number of shares used for dilutive earnings per share	20,886,527	19,352,798	19,697,224

A reconciliation of the earnings used in the earnings per share calculation is set out below:

	Half Year to 31 Mar 2011 (Unaudited)		Half Year to 31 Mar 2010 (Unaudited)		Full Year to 30 Sep 2010 (Audited)	
	£000	p per share	£000	p per share	£000	p per share
Basic earnings per share	2,653	13.0p	1,169	6.1p	4,691	24.4p
Adjustments net of income tax expense:						
Amortisation of acquired intangible assets	407	2.0p	354	1.8p	860	4.5p
Acquisition costs	380	1.9p	-	-	-	-
Costs associated with debt re-financing	49	0.2p	-	-	-	-
Impact of one-off tax adjustments	-	-	-	-	(1,124)	(5.8p)
Total adjustments net of income tax expense	836	4.1p	354	1.8p	(264)	(1.3p)
Adjusted basic earnings per share	3,489	17.1p	1,523	7.9p	4,427	23.1p

Adjusted earnings per share before amortisation and adjustments has been shown because, in the opinion of the Directors, it more accurately reflects the trading performance of the Group.

8. Dividend

The Directors have declared an interim dividend of 2.0 pence per share for the half year ending 31 March 2011. This dividend has not been accounted for within the period to 31 March 2011 as it is yet to be paid.

No dividends were paid in the comparative periods.

Half Year to 31 Mar 2011	Half Year to 31 Mar 2010	Full Year to 30 Sep 2010
-------------------------------------	-----------------------------	-----------------------------

	(Unaudited)	(Unaudited)	(Audited)
	£000	£000	£000
Final 2010 dividend paid.	434	-	-
	434	-	-

9. Borrowings

On 1 April 2011, Gooch and Housego renegotiated its banking facilities with its current bankers, the Royal Bank of Scotland. These facilities now comprise of an \$18m dollar denominated term loan (fully drawn down) and a £3.1m sterling denominated term loan (fully drawn down).

The Company has a working capital facility of US\$8.0m of which US\$4.0m is drawn down.

In addition the Group has been granted a capital expenditure facility of US\$8.0m, which has not been drawn down.

All facilities are committed until April 2015 and attract an interest rate of between 2.25% and 3.00% above LIBOR dependent upon the Company's leverage ratio.

10. Cash generated from operating activities

	Half Year to 31 Mar 2011 (Unaudited)	Half Year to 31 Mar 2010 (Unaudited)	Full Year to 30 Sep 2010 (Audited)
	£000	£000	£000
Profit before income tax	3,936	1,713	5,096
Adjustments for:			
- Amortisation of acquired intangible assets	530	491	934
- Amortisation of other intangible assets	167	167	356
- Depreciation	854	895	1,796
- (Loss)/Profit on disposal of property, plant and equipment	15	-	(2)
- Share based payments	235	133	412
- Acquisition costs	495	-	-
- Finance income	(5)	(1)	(2)
- Finance costs	366	430	835
Total	2,657	2,115	4,329
Changes in working capital			
- Inventories	(622)	809	(484)
- Trade and other receivables	(597)	(1,015)	(1,333)
- Trade and other payables	732	804	864
- Provisions for liabilities and charges	406	82	1,670
Total	(81)	680	717

Cash generated from operating activities

6,512

4,508

10,142

11. Acquisition of EM4 Inc

On 25 January 2011, the company acquired the entire share capital of EM4 Inc. a US based manufacturer of active fibre optics components and subassemblies, based near Boston, Massachusetts for an initial consideration of \$11.6 million (approximately £7.3 million). To fund this acquisition, the Company raised approximately £10.6 million (approximately £10.2 million net of expenses) through a placing of new ordinary shares at 450 pence per new ordinary share, on 5 January 2011.

The following table summarises the consideration paid for EM4 Inc., and the provisional fair values of the assets and liabilities at the acquisition date.

	Provisional fair value
	£000
Property, plant and equipment	138
Intangible assets	1,546
Cash	489
Trade and other receivables	891
Inventory	560
Trade and other payables	(1,010)
Deferred tax	864
Net assets acquired	3,478
Consideration paid:	
Cash	7,274
Contingent consideration	2,001
Total consideration	9,275
Goodwill	5,797

The goodwill in respect of this acquisition arises from a number of sources including well established customer relationships with many of the major US defence contractors, world leading technology, and a well-respected brand.

The contingent consideration arrangement requires Gooch & Housego to pay the sum of 1.2 times the EBITDA generated by EM4 Inc. in calendar year 2011.

The potential undiscounted amount of all future payments that Gooch & Housego could be required to make under this arrangement is between nil and \$7.0 million.

The fair value of the contingent consideration arrangement of £2.0 million was estimated by reference to latest business forecasts.

The fair values of the net assets acquired are provisional pending finalisation of the fair value exercise in relation to those assets.

The revenue included in the consolidated income statement from 23 January 2011 to 31 March 2011 contributed by EM4 Inc. was £1.0 million. EM4 Inc. also contributed profit of £0.1 million over the same period.

12. Acquisition of Crystal Technologies LLC.

On 31 March 2011, the company acquired the entire share capital of Crystal Technology LLC, a Palo Alto, California, based manufacturer of acousto-optic, electro-optic and fibre optic components and systems, and oxide single crystal materials for optical applications. The total consideration of \$13.75 million (approximately £8.6 million) comprises \$9.625 million for the business and \$4.125 million in respect of near cash equivalents being left in the business at acquisition.

The following table summarises the consideration paid for Crystal Technology LLC, and the provisional fair values of the assets and liabilities at the acquisition date.

	Provisional fair value
	£000
Property, plant and equipment	3,764
Intangible assets	1,832
Trade and other receivables	1,659
Inventory	1,632
Trade and other payables	(576)
Deferred tax	249
Net assets acquired	8,560
Consideration paid:	
Cash	6,586
Deferred consideration	1,977
Total consideration	8,563
Goodwill	3

The goodwill in respect of this acquisition arises from a number of sources including technology in key crystal growth capabilities and a well-respected brand.

The deferred consideration arrangement requires Gooch & Housego to pay the sum of \$3.25 million on 31 March 2011.

The fair values of the net assets acquired are provisional pending finalisation of the fair value exercise in relation to those assets.

As Crystal Technology was acquired on 31 March 2011 it contributed no revenue or profits to the current period.

3. Called Up Share Capital

	2011 No.	2010 No.	2011 £000	2010 £000
Authorised				
Ordinary share of 20p each	24,000,000	24,000,000	4,800	4,800
Allotted, issued and fully paid				
Ordinary share of 20p each	21,850,798	19,264,390	4,370	3,853

14. Derivative financial instruments

	Half Year to 31 Mar 2011 (Unaudited) £000	Half Year to 31 Mar 2010 (Unaudited) £000	Full Year to 30 Sep 2010 (Audited) £000
Interest rate swap	173	252	256
Current portion	69	72	85
Non-current portion	104	180	171
	173	252	256

The notional principal amount of the outstanding interest swap contract at 31 March 2011 was \$7.7 million (2010: \$10.3 million). The end date for the interest rate swap is 14 October 2013.

At 31 March 2011, the fixed rate of the interest rate swap was 3.19% and the floating rate was US dollar LIBOR.

For immediate release

6th June 2011

Gooch & Housego PLC

(The 'Company')

Notification of Interim Results

Gooch & Housego PLC, the specialist manufacturer of optical components and systems, will be announcing its Interim Results for the six months ended 31 March 2011, on Wednesday 8 June 2011.

An analyst briefing will be held at 9.30 am at Buchanan Communications, 107 Cheapside, EC2V 6DN on the 8 June 2011.

For further information please contact:

Gooch & Housego

Gareth Jones

01460 256440

Andrew Boteler

Buchanan Communications

Tim Thompson

020 7466 5000

Nicola Cronk

Gabriella Clinkard

Gooch & Housego PLC
("G&H" or the "Company")

Acquisition of Crystal Technology, LLC and Trading Update

Acquisition

Gooch & Housego PLC, the specialist manufacturer of optical components and systems, today announces that it has acquired Crystal Technology, LLC, (Crystal Technology) a Palo Alto, California, based manufacturer of acousto-optic, electro-optic and fibre optic components and systems, and oxide single crystal materials for optical applications, for a total consideration of \$13.75 million (approximately £8.6 million) comprising \$9.625 million for the business and \$4.125 million in respect of near cash equivalents being left in the business upon sale. The consideration is payable in two tranches with \$10.5 million payable in cash on completion and a further \$3.25 million on 31st March 2012. Crystal Technology will be integrated with the Company's existing acousto-optic, electro-optic and fibre optic operations, significantly enhancing G&H's already strong presence in these sectors.

Comprising those parts of the business of Crystal Technology, Inc. with applications in acousto-optics, electro-optics and fibre optics, the product range of Crystal Technology is highly complementary to that of G&H. G&H is the leading manufacturer of acousto-optic Q-switches, which are primarily manufactured from silica and glass materials, while Crystal Technology specialises in non-Q-switch acousto-optic devices that are manufactured predominantly from tellurium dioxide, an oxide single crystal material. While Crystal Technology has a capability in Q-switches and G&H has become active in tellurium dioxide devices in recent years, there is limited overlap in terms of products and customers. Crystal Technology's leadership in tellurium dioxide products can in part be attributed to its ability to grow some of the best crystals available anywhere in the world. The strategic importance of this material is such that G&H had begun to develop its own crystal growth capability, but this acquisition will enable G&H to become self-sufficient in tellurium dioxide crystals.

Crystal Technology will continue to operate from the existing, leased facility in Palo Alto and approximately 65 people will transfer with the business, including the senior management team. All of the manufacturing and test equipment and other assets necessary to operate the business at current levels are included with the business.

Crystal Technology serves a global customer base (approximately two thirds of revenues are derived from outside the USA) operating in sectors spanning industrial, semiconductor, telecommunications, life sciences and defence applications. As a subset of a larger business Crystal Technology has not historically produced stand alone audited accounts, but revenues for the product lines being acquired by G&H for the year to 31st March 2011 are expected to be \$17.0 million. The top ten customers account for approximately two thirds of revenues.

The acquisition is being funded through a combination of cash and new bank debt provided by the Company's bankers, Royal Bank of Scotland. The Company has taken this opportunity to put in place a new, four year facility comprising an \$8 million working capital facility plus an \$18 million term loan and a £3.1 million term loan, both of which will be drawn. In addition G&H will have an undrawn capital expenditure facility of a further \$8 million.

Trading Update

Market conditions remain favourable, as reported at our AGM on 23 February, and trading, supported by a strong order book, has continued ahead of management expectations. The integration of EM4, Inc. is progressing to plan as a number of opportunities to supply customers with complex solutions incorporating both active and passive fibre optic components are developed.

Gareth Jones, Chief Executive of Gooch & Housego commented: -

"The acquisition of Crystal Technology consolidates Gooch & Housego's global leadership in the field of acousto-optics and provides self-sufficiency in the strategically important crystals that are central to several of our most exciting new products. In addition to excellent people and top quality products Crystal Technology also brings new capabilities in electro-optics and fibre optics to G&H that support our ongoing diversification into markets such as Defence, Life Sciences and Telecommunications."

For further information please contact:

Gareth Jones/Andrew Boteler, 01460 256440

Tim Thompson/Chris McMahon, Buchanan Communications Ltd, 020 7466 5000

Patrick Robb, Investec Bank plc, 020 7597 5970

Gooch & Housego PLC
("G&H" or the "Company")

Progress Update for Today's Annual General Meeting

At the Annual General Meeting of the Company to be held later this morning, the Chairman will make the following statement: -

"I am pleased to report that our financial year has started positively with trading ahead of management expectations in the first four months. Against a background of favourable market conditions we have experienced strong demand for acousto-optics (Q-switches), electro-optics and precision optics for semiconductor, microelectronics and other industrial applications, while our strategy of diversification has been supported by continued sales growth in the Aerospace & Defence and Life Sciences sectors. At the end of January the order book stood at a record level of £25.5 million (excluding acquisitions), up from £23.5 million at the start of the financial year.

The acquisition of EM4, Inc. ("EM4") was completed on 24 January. The acquisition enhances our presence in the Aerospace & Defence market and has been well received by customers. We are already working together on a number of significant opportunities that can now be addressed using the combined capabilities of G&H and EM4. The process of integration is moving ahead swiftly in order to maximise these opportunities. As previously reported, we continue to evaluate other acquisition opportunities. "

For further information please contact:

Gareth Jones/Andrew Boteler, 01460 256440

Tim Thompson/Chris McMahon, Buchanan Communications Ltd, 020 7466 5000

Patrick Robb, Investec Bank plc, 020 7597 5970

COMPANY INFORMATION DISCLOSURE - RULE 26

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(1) DESCRIPTION OF BUSINESS

Gooch & Housego PLC is a specialist manufacturer of acousto-optic and electro-optic devices, precision optical components, fibre optic components and modules, crystals, hyperspectral imaging systems and instruments for measuring optical radiation. The company is a design and technology partner for many of the world's leading photonics based companies and institutions developing optical products for industrial, medical, aerospace & defense and scientific industries. The main country of operation is the USA with significant contributions from Europe and the Far East.

(2) SUMMARY COMPANY INFORMATION

Registered Office

Dowlish Ford, Ilminster, Somerset, TA19 0PF

Date of incorporation 1953

Country of incorporation England

Registered number 526832

Financial year end 30 September

Listing date 12 December 1997

Share Capital

Authorised 24,000,000

Ordinary Shares of 20p each

Issued 21,850,798

Ordinary shares of 20p each

Substantial Holdings

As at 12th January 2011, the under mentioned has notified the company that they had an interest in 3% or more of its issued ordinary share capital.

	Number	% holding
Gooch/Virgin Family Trusts	4,068,459	18.7%
Blackrock Investment Management	2,868,898	13.2%
Standard Life Investments	1,418,838	6.5%
Rensburg Sheppards Investment Management	1,087,097	5.0%
Scottish Widows	838,281	3.9%

Save for these interests, the directors have not been notified that any person is directly or indirectly interested in 3% or more of the issued ordinary share capital of the Company.

Shares not in the public domain

As at 12th January 2011 the percentage of AIM securities which are not in the public domain ⁽ⁱ⁾ was 43.6%.

- i) Defined as founders of the business, directors and any shareholder owning over 5 per cent

Transparency Directive

The figure of 21,850,798 may be used by shareholders as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change in their interest in, Gooch & Housego PLC under the FSA's Disclosure and Transparency Rules.

(3) BIOGRAPHIES COMPANY'S DIRECTORS

EXECUTIVE DIRECTORS

Gareth C. W. Jones

Gareth Jones (54) was appointed Chief Executive Officer of Gooch & Housego PLC in January 2003.

From 2000 until 2002 Gareth Jones was Partner in a leading UK venture capital firm providing risk capital and management resources to early stage high technology companies.

Gareth Jones initially joined Gooch & Housego in 1978 and was part of the team that led the development of the company's acousto-optic technology, which ultimately transformed the business from a craft-based optics company with a UK market focus into a renowned international group of high-technology companies serving a global market.

Gareth Jones is a Chartered Physicist and Fellow of the Institute of Physics. He holds a BSc Honours degree in Physics from the Imperial College and is an Associate of the Royal College of Science. Gareth is currently a member of the South West Science and Industry Council. In the past he has been a member of the Advanced Devices and Materials Committee of the Science and Engineering Research Council and the Department of Trade and Industry LINK Photonics Programme panel.

Andrew Boteler

Andrew Boteler (44) was appointed Chief Financial Officer of Gooch & Housego in August 2009, having held the non board position of Acting Chief Financial Officer since April 2009.

From 2007 until 2009 Andrew Boteler held the position of Head of Finance EMEA for Gooch & Housego.

Andrew Boteler initially joined Gooch & Housego in 2007 from its acquisition of SIFAM Fibre Optics Ltd. In 2002 he was part of the team that bought out the US telecommunications components group, JDSU's UK fibre optics business that became SIFAM Fibre Optics Ltd. Andrew Boteler was Finance Director of SIFAM Fibre Optics Ltd until it was acquired by Gooch & Housego in May 2007. Prior to this Andrew Boteler held several positions in industry as a Financial Controller before becoming the senior Finance Officer in the UK for JDSU.

Andrew Boteler is a chartered accountant, having trained with Ernst & Young.

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the group's optoelectronic component and materials operations, and takes responsibility for the newly integrated components business.

NON-EXECUTIVE DIRECTORS

Dr Julian Blogh

Dr Julian Blogh (66) joined the board as non-executive Chairman on 1 October 2006 he has a strong track record and background in the defence electronics industry. He led the management buy-out of seven Dowty defence and aerospace electronics businesses from the TI Group to form Ultra Electronics in 1993.

Dr Blogh will be the first independent Chairman of Gooch & Housego PLC.

Jan Melles

Jan Melles (69) has been active in the optics and photonics industry in the US and Europe for almost forty years. He founded various companies both in Europe and the US and grew them into successful businesses. Jan serves on the board of several companies, publicly held and private.

Dr Eugene Arthurs

Eugene Arthurs (62) is Executive Director of The International Society for Optical Engineering (SPIE).

Dr Arthurs graduated from Queens University/Belfast with a BS in physics, with first-class honors in 1969, and a PhD in Applied Physics in 1972. He is a member of the Optical Society of America (OSA) and serves as the chair of the OSA Corporate Associates Activities Committee he is also a member of the Advisory Board, Photo-chemical Research Center, Bowling Green State University.

Paul Heal

Paul Heal (61) has been a client service Partner with PricewaterhouseCoopers for the past 20 years, and retired in 2007. Based in the Bristol office, he was primarily responsible for middle market clients ranging from smaller listed companies (market cap <£250m) to venture capital backed and privately owned businesses.

Gooch & Housego PLC was a client of Mr Heal prior to September 2003. He advised the company through the preparation for IPO, and acted as reporting accountant for the flotation in

1997. Between 1997 and September 2003 he participated in audit committee meetings and advised on acquisitions.

Mr Heal is the Chair of the Audit Committee of the Board.

Mr Heal is the Chair of the Remuneration Committee of the Board.

Mr Heal is a non-executive director and member of the Finance Committee of Theatre Royal, Bath Limited, non exec director and member of the audit committee of The Bristol Old Vic Theatre School Ltd and is also a director of The Salisbury and Shaftesbury Car Club Limited.

(4) CONTACTS

a) Company Secretary

Andrew Boteler

Dowlish Ford, Ilminster, Somerset TA19 0PF

Telephone +44 (0) 1460 256440

Fax +44 (0) 1460 256442

www.goochandhousegopl.com

b) Investor Public Relations

Buchanan Communications

Tim Thompson

45 Moorfield, London EC2Y 9AE

Telephone +44 (0) 20 7466 5000

Fax +44 (0) 20 7466 5001

c) Registrars

Capita Registrars

The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU

Telephone +44 (0) 208 639 1009

Fax +44 (0) 208 639 2748

(5) AUDIT COMMITTEE

Members of the Audit Committee:

Mr P Heal (Chair)

Dr J Blogh

Dr E Arthurs

J Melles

The Audit Committee is responsible for ensuring that the financial performance of the Group is properly monitored, controlled and reported on. The Committee meets with the auditors on at least two occasions during the year to review issues relating to the financial statements and internal financial control systems.

(6) REMUNERATION COMMITTEE

Members of the Remuneration Committee:

Mr P Heal (Chair)

Dr J Blogh

Dr E Arthurs

J Melles

The Remuneration Committee meets as required during the year. The Remuneration Committee undertakes the determination of Executive Directors annual remuneration packages and these are reviewed with affect from 1 October each year.

(7) NOMINATION COMMITTEE

Members of the Nomination Committee:

Mr P Heal (Chair)

Dr J Blogh

Dr E Arthurs

J Melles

G Jones

The Nomination Committee meets as required during the year. The Nomination Committee determines the structure and members of the Board.

(8) ADVISORS/AUDITORS

a) Auditors

PriceWaterhouseCoopers LLP
31 Great George Street
Bristol
BS1 5QD

b) Bankers

The Royal Bank of Scotland plc
4th Floor Castlegate House
Tower Hill
Bristol
BS2 0JA

c) Corporate Advisors and Broker

Investec Bank plc
2 Gresham Street
London
EC2V 7QP

d) Solicitors

Burges Salmon LLP
One Glass Wharf
Bristol
BS1 0ZX

(9) 2011 FINANCIAL CALENDAR

Half year end	31 March 2011
Interim results announced	June 2011
Financial year end	30 September 2011
Preliminary announcement	December 2011
Annual report posted	January 2011

AGM

February 2011

Last updated: 15/06/2011 11:44:58

For immediate release

28 January 2011

Gooch & Housego PLC (the "Company")

Director Shareholdings

Gooch and Housego announces that on the 27 January 2011, Mr Andrew Boteler, Finance Director of the Company, sold 13,000 ordinary shares of 20p each in the Company ("Shares") at a cost of £5.15 per share. On the same day his spouse, Mrs Lindsay Boteler sold 2,000 Shares at a price of £5.15 per share. Accordingly, following the transactions Andrew Boteler now has a beneficial interest in 16,065 ordinary Shares.

Enquiries:

For further information, please contact:

Gooch & Housego PLC

Gareth Jones / Andrew Boteler

Tel: 01460 256440

Buchanan Communications

Tim Thompson/Chris McMahon

Tel: 020 7466 5000

Investec PLC

Patrick Robb

Tel: 020 7597 5970

19 January 2011

Gooch & Housego PLC (the "Company")
US Regulatory Approval

The Company has now received the required US regulatory approvals to enable the proposed acquisition of EM4 (announced on 16th December, 2010) to proceed to completion. Completion is expected in the next few days and an announcement will be made to this effect.

For further information, please contact:

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Dr Blogh will be the first independent Chairman of Gooch & Housego PLC.

Jan Melles

Jan Melles (69) has been active in the optics and photonics industry in the US and Europe for almost forty years. He founded various companies both in Europe and the US and grew them into successful businesses. Jan serves on the board of several companies, publicly held and private.

Dr Eugene Arthurs

Eugene Arthurs (62) is Executive Director of The International Society for Optical Engineering (SPIE).

Dr Arthurs graduated from Queens University/Belfast with a BS in physics, with first-class honors in 1969, and a PhD in Applied Physics in 1972. He is a member of the Optical Society of America (OSA) and serves as the chair of the OSA Corporate Associates Activities Committee he is also a member of the Advisory Board, Photo-chemical Research Center, Bowling Green State University.

Paul Heal

Paul Heal (61) has been a client service Partner with PricewaterhouseCoopers for the past 20 years, and retired in 2007. Based in the Bristol office, he was primarily responsible for middle market clients ranging from smaller listed companies (market cap <£250m) to venture capital backed and privately owned businesses.

Gooch & Housego PLC was a client of Mr Heal prior to September 2003. He advised the company through the preparation for IPO, and acted as reporting accountant for the flotation in

1997. Between 1997 and September 2003 he participated in audit committee meetings and advised on acquisitions.

Mr Heal is the Chair of the Audit Committee of the Board.

Mr Heal is the Chair of the Remuneration Committee of the Board.

Mr Heal is a non-executive director and member of the Finance Committee of Theatre Royal, Bath Limited, non exec director and member of the audit committee of The Bristol Old Vic Theatre School Ltd and is also a director of The Salisbury and Shaftesbury Car Club Limited.

(4) CONTACTS

a) Company Secretary

Andrew Boteler

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www.goochandhousegopl.com

b) Investor Public Relations

Buchanan Communications

Tim Thompson/Nicola Cronk

45 Moorfield, London EC2Y 9AE

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Fax +44 (0) 20 7466 5001

c) Registrars

Capita Registrars

The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU

Telephone +44 (0) 208 639 1009

Fax +44 (0) 208 639 2748

(5) AUDIT COMMITTEE

Members of the Audit Committee:

Mr P Heal (Chair)

Dr J Blogh

Dr E Arthurs

J Melles

The Audit Committee is responsible for ensuring that the financial performance of the Group is properly monitored, controlled and reported on. The Committee meets with the auditors on at least two occasions during the year to review issues relating to the financial statements and internal financial control systems.

(6) REMUNERATION AND NOMINATION COMMITTEE

Members of the Remuneration and Nomination Committee:

Mr P Heal (Chair)

Dr J Blogh

Dr E Arthurs

J Melles

G Jones

The Remuneration and Nomination Committee meets as required during the year. The Remuneration Committee undertakes the determination of Executive Directors annual remuneration packages and these are reviewed with affect from 1 October each year. The Nomination Committee determines the structure and members of the Board.

(7) ADVISORS/AUDITORS

a) Auditors

PriceWaterhouseCoopers LLP

31 Great George Street

Bristol

BS1 5QD

b) Bankers

The Royal Bank of Scotland plc

4th Floor Castlegate House

Tower Hill
Bristol
BS2 0JA

c) Corporate Advisors and Broker

Investec Bank plc
2 Gresham Street
London
EC2V 7QP

d) Solicitors

Burges Salmon LLP
One Glass Wharf
Bristol
BS1 0ZX

(8) 2011 FINANCIAL CALENDAR

Half year end	31 March 2011
Interim results announced	June 2011
Financial year end	30 September 2011
Preliminary announcement	December 2011
Annual report posted	January 2011
AGM	February 2011

Last updated: 15/06/2011 11:44:58

For immediate release
January 2011

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Gooch & Housego PLC (the "Company")
Additional Listing

Application has been made to AIM for admission of 62,500 Ordinary Shares of 20p each in the Company ("Shares"). These Shares, which rank pari passu in all respects with the existing shares in issue, have been allotted pursuant to the exercise of options.

Admission is expected to become effective on 19 January 2011

For further information, please contact:

Gooch & Housego PLC

Gareth Jones / Andrew Boteler

Tel: 01460 256440

Buchanan Communications

Tim Thompson/Chris McMahon

Tel: 020 7466 5000

Investec PLC

Patrick Robb

Tel: 020 7597 5970

For immediate release
January 2011

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Gooch & Housego PLC (the "Company")
Director Shareholdings

Pursuant to rule 17, the Company has today been notified of the following interest in the Company's Ordinary 20p shares ("Shares"):

Schedule Five

- a) The identity of the directors concerned;
Terry Scribbins
- b) The date on which the disclosure was made to it;
13th January 2011
- c) The date on which the deal or relevant change was effected;
13th January 2011
- d) The price, amount and class of the AIM securities concerned;
62,500 shares
- e) The nature of the transaction;

Exercise of options and subsequent sale at 505p per share

The nature and extent of the director's interest in ordinary shares following the transaction - zero

f) Where a deal takes place when it is in any close period under rule 21, the date upon which any previous binding commitment was notified or the date upon which the Exchange granted permission to deal in order to mitigate severe personal hardship;
N/A

g) Where the notification concerns a related financial product, the detailed nature of the exposure.
N/A

For further information, please contact:

Gooch & Housego PLC

Gareth Jones / Andrew Boteler

Tel: 01460 256440

Buchanan Communications

Tim Thompson/Chris McMahon

Tel: 020 7466 5000

Investec PLC

Patrick Robb

Tel: 020 7597 5970

For immediate release

13 January 2011

Gooch & Housego PLC

Notification of Interests

Gooch & Housego PLC has been informed that the following sales took place today.

Shareholder	Number of shares sold	Sale price (p)	Resultant holding	% of ISC
Heather Virgin	600,000	505	963,226	4.43%
1997 Gooch Trust	750,000	505	1,064,880	4.90%
Katharine Burling	10,000	505	159,038	0.73%

For further information please contact:

Gareth Jones
Gooch & Housego PLC
01460 256 440

2 December 2010

Gooch & Housego PLC (the "Company")

Dividend

The Company announced in its preliminary results for the year to 30 September 2010 a proposed final dividend of 2.0 pence per share. The final dividend, if approved by shareholders, will be paid on 2 March 2011 to shareholders on the register at close of business on 14 January 2011. Shares will go ex-dividend on 12 January 2011.

For further information please contact:

Gareth Jones/Andrew Boteler, 01460 256440

Tim Thompson/Chris McMahon, Buchanan Communications Ltd, 020 7466 5000

Patrick Robb, Investec Bank plc, 020 7597 5970

For immediate release

Gooch & Housego PLC

PRELIMINARY RESULTS FOR THE YEAR ENDED 30 SEPTEMBER 2010

HIGHLIGHTS

Recovery & Growth

Gooch & Housego PLC, the specialist manufacturer of optical components and systems, today announces preliminary results for the year ended 30 September 2010.

Highlights

- Revenue increased by 23% to a record £44.7m (2009: £36.4m)
- Strong recovery in core Industrial market, up 37% on 2009
- Significant growth in Aerospace & Defence and Life Sciences sectors
- Adjusted profit before tax increased by 94% to £6.0m (£3.1m)
- Reported profit before tax increased by 258% to £5.1m (2009: £1.4m)
- Adjusted₁ operating profit increased by 66% to £6.9m (2009: £4.1m)
- Adjusted₁ basic earnings per share increased by 101% to 23.1p (2009: 11.5p)
- Net debt reduced by 58% to £5.2m since 30 September 2009.
- Year ended with a record order book of £23.5m (2009: £15.1m)
- Expanded production capacity to satisfy increasing demand
- Bolt-on acquisition opportunities under consideration
- Proposed final dividend of 2.0 pence per share

rapidly increasing customer demand, we have invested across the Group in new equipment and recruited where required.

Our strategy to diversify our markets, to broaden our product base and to integrate our businesses remained unchanged in the year. To this end, we continued our activities in hyperspectral imaging systems for medical, defence and industrial process monitoring applications. In due course, these may lead to noteworthy contracts, both in the US and the UK. With the fast growth in the order book, and the need of our customers for a quick response, particularly affecting our Ilminster site and the processing of optical components, we broadened capacity and capability at our Californian business which we acquired in 2008, enabling it to complement the Ilminster facility.

There was an encouraging increase in earnings in the year as a result of the growth in revenues and the efficiency and cost savings measures effected in 2009. Following the three year banking facilities that were put in place in 2009, we have focused strongly on cash flow. Despite funding the rapid growth of our business, this has been very successful achieving a good cash flow in the period with net debt at the year end significantly reduced.

The Board believes that it would be in the long term interest of shareholders for Gooch & Housego to expand through both organic and acquisition growth. At the year end a small number of bolt-on acquisition opportunities were being investigated and, should the results of the investigations indicate a benefit to the Group, this approach may be pursued further.

This year, 2011, has started encouragingly, with our traditional markets continuing to exhibit growth and our recent investments in new products and markets showing significant promise. Although recruiting personnel with the required skills and capability is sometimes challenging, the Board expects your company to make good progress this year. With the improvement in business performance over the last year, the Board is proposing a return to the dividend list relating to 2010.

My and the Board's thanks are due to all our employees who rose to meet the demands of our customers during the year and are continuing their efforts in 2011.

Chief Executive Officer's Report

Foundation for continuing growth

"The combination of a strong recovery and success in winning new business presented us with some major challenges in 2010, but also provided the opportunity to put Gooch & Housego firmly back on course. I am pleased that we were able to meet these challenges and as a

result deliver some very positive results. With an order book at record levels and demand still rising we look forward to 2011.”

Gareth Jones: Chief Executive Officer

Overview

Gooch & Housego has had an excellent year, achieving record sales and finishing the year with a record order book. The challenging trading environment of 2009 was replaced by much more positive conditions in 2010 as a result of a rapid recovery in our core Industrial markets and success in winning substantial new business in our target Aerospace & Defence and Life Sciences sectors. While sales into the industrial sector increased by 37% year on year on the back of a strong market recovery, the revenue split between sectors remained broadly constant due to the growing importance of these new markets.

The rapid and substantial increase in demand put considerable pressure on manufacturing capacity, and the drive to increase output to support our customers as their businesses underwent a similar recovery, characterised 2010. The innovative solutions we adopted to satisfy the rise in demand brought about a significant change in the way in which Gooch & Housego does business. These included outsourcing, contract manufacturing and the establishment of strategic partnerships in addition to investment in people and specialist manufacturing equipment. In order to deliver these initiatives, and meet the different needs and expectations of our new Aerospace & Defence and Life Sciences customers, we have introduced new skills and strengthened the management team.

That we were able to increase sales by 23% to £44.7 million entirely by organic growth demonstrates that these efforts were successful, but more importantly we were able to meet the needs of our customers. In the dynamic environment of the recovery those needs changed rapidly. Our global sales team provided the essential interface between our customers and our manufacturing operations, enabling supply to be prioritised to ensure that their needs were met.

As fast as output increased it was matched by further increases in demand as different market sectors and geographical regions emerged from recession, and as we won new business in new markets. The order book increased by over 50% during the course of the year, rising from £15.5 million to £23.5 million at the year end despite average monthly revenues in the fourth quarter exceeding those in the first quarter by more than 27%.

In parallel with ramping output to meet demand we have remained focussed on our strategies of diversifying into new and growing markets and moving up the value-chain by offering higher added-value products that wrap mechanical, electronic and software systems around our core optical technology. This has proved to be particularly relevant in Aerospace & Defence and Life Sciences where the trend is for our customers to move towards a systems integrator model, requiring them to outsource increasingly complex sub-assemblies. The net effect on Gooch & Housego of the changing product, customer and sector mix is a more sustainable growth model and improving margins.

Trading and sector analysis

During 2010 Gooch & Housego experienced strong growth in its Industrial, Aerospace & Defence and Life Sciences sectors, while the Scientific Research sector declined slightly as some projects reached maturity.

Industrial

The Industrial sector, which is closely-coupled to the semiconductor and microelectronic market but also includes analytical instrumentation and metrology, experienced an exceptionally strong recovery in 2010. The recovery was led by, and continues to be dominated by, demand from the Far East. Gooch & Housego products range from precision and crystal optics for lithography and stepper systems, optics and acousto-optics for semiconductor inspection systems and Q-switches and fibre optic components for lasers used in manufacturing the finished goods. The surge in demand for innovative mobile phone and computing products in the past year has been a major factor not just in the recovery but also in pushing demand to new highs. By the end of the year shipments of Q-switches had exceeded the historic peak reached in 2007.

Despite progressively increasing production capacity, leadtimes increased during the first and second quarters. This trend was halted in the second half as the roll out of additional capacity took effect, although investment in people, training and manufacturing continued throughout the year.

Aerospace & Defence

The Aerospace & Defence sector is becoming increasingly important to Gooch & Housego and was a major contributor to revenue growth in 2010. Our recent successes in this sector are a direct result of our long term strategy that commenced in 2006 when Aerospace & Defence was identified as a key target market. Subsequent acquisitions and investments in facilities

during 2007 and 2008 provided the routes to market and the manufacturing infrastructure needed to be a credible supplier in this highly demanding sector. During 2008 and 2009 we focussed on building customer relationships and establishing trust and confidence. This year we implemented the essential regulatory framework by concluding the registration of our US manufacturing operations under the International Trade in Arms Regulations (ITAR) with the US Directorate of Defense Trade Controls (DDTC).

In the past year all Gooch & Housego product types and operating locations have benefitted from opportunities in Aerospace & Defence. Set against the highly fragmented nature of the optics supply-chain, our breadth of class-leading capabilities and our ability to bring them together to provide complex, integrated solutions delivered from manufacturing facilities in North America and Europe has made Gooch & Housego a preferred partner.

Life Sciences

The increase in importance of the Life Sciences sector has mirrored that in Aerospace & Defence. Acquisitions in 2006 and 2007 established a presence and provided critical technology, while subsequent investment in research and development has provided initial product offerings. In the Life Sciences sector products tend to be more complex and development timescales longer than in other sectors and regulatory requirements are demanding and approvals time consuming. In 2010, after several years spent gradually building trust and confidence with a number of key customers we have seen significant increases in the level of business as these relationships develop.

Current products address applications ranging from laser surgery to diagnostics and vary from well-established techniques to cutting edge research. As in Aerospace & Defence, the trend is to move up the value-chain from low-level components to more complex integrated modules and eventually complete instruments. Growth in Life Sciences revenues in 2010 was driven by several factors including a strong market recovery, growing acceptance of laser surgical techniques and optical diagnostics reaching “high street” applications (for example optical coherence tomography (OCT) for retinal imaging).

Scientific Research

The scientific research sector, typified by large-scale, long term “big science” projects such as the National Ignition Facility (NIF) at Lawrence Livermore National Laboratory, continued to be important to Gooch & Housego during 2010. Indeed, Gooch & Housego was recently recognised for its contribution to the success of this project. Our world-class crystal optics and coatings continue to be critical to the success of ongoing projects such as NIF, and may

possibly play a role in subsequent follow-on projects in the medium to long term future, some of which are currently in the conceptual planning phase. The research sector, both academic and government funded, has been relatively constant when compared to the sharp swings of downturn and recovery that have affected other sectors.

Suppliers and partners

The demand for higher level products from the Aerospace & Defence and Life Sciences sectors brought about a major change in the way Gooch & Housego does business. During 2010, as we responded to the market recovery and we began to supply increasingly complex products our requirements have expanded and it is no longer possible or desirable to manufacture everything in-house.

Recognising that Gooch & Housego's strength lies in the leadership position it occupies in certain key aspects of optical technology, we chose some time ago not to compete in those fields where we felt that we could not add to the state-of-the-art or that had become commoditised. However, such products are frequently part of the sub-assemblies that we are now manufacturing, and as result we have developed a network of key suppliers, many of whom we would have regarded as competitors until quite recently. This supply-chain has provided Gooch & Housego with greater and more flexible capacity, enabling shorter response times and the ability to increase output more quickly and at lower cost than would have previously been possible. To support this activity we began the implementation of the aerospace industry's "21st Century Supply Chains" (SC21) improvement programme with sponsorship from one of our key customers.

In addition to developing a supply-chain we have also established strategic relationships with complementary businesses to facilitate the development of new products or opportunities and to reduce costs. In 2010 we developed such partnerships in the fields of optical materials and electronics. Having access to a broader range of high quality optical crystals is already enabling us to respond to opportunities that we would previously not have been able to address, while migrating to a contract manufacturing model for RF electronics has enabled us to make significant cost savings and reduce our development times.

Research & development

During the past year we continued to take a market-led approach to research & development. We have focused on a small number of projects spanning our principal market sectors and ranging from near term, low-risk products for existing customers through to medium term, higher

risk but potentially transformational opportunities. Some significant advances have been made and several new products launched. Recognising and protecting key intellectual property has remained a priority and several new patents were filed in the past twelve months.

Prospects and Outlook

We will continue our strategy of diversification and strengthen our position in the Aerospace & Defence and Life Sciences sectors as we develop closer relationships with our key customers and progressively migrate from the largely component-level product set of today to modules, sub-assemblies and instruments in the future. Adding the necessary skills and resources in engineering, management and manufacturing will be a high priority, with increased capacity, reduced leadtimes and shorter development times as the main objectives. The supply-chain and the strategic partnerships we have established will be important in supporting growth and providing flexibility, and we are considering bolt-on acquisition opportunities which have the potential to help achieve our objectives more quickly and cost effectively than would be possible by other means.

The momentum gained in 2010 has continued into the first months of the new financial year and customer sentiment remains positive. Despite the uncertain economic climate in Europe and the USA, Gooch & Housego is well positioned for further growth in 2011.

Gareth Jones

Chief Executive Officer

30 November 2010

Foundation for continuing growth

“The Company has delivered strong results, grown its key target markets and reduced net debt by 58%. This year has provided a financial foundation on which the business can continue to grow.”

Andrew Boteler: Chief Financial Officer

Financial Review

REVENUE						
Year ended 30 September	2010		2009		2008	
	£,000	% mix	£,000	% mix	£,000	% mix
Industrial	23,383	52%	17,096	47%	25,694	77%
Aerospace & Defence	11,304	25%	10,450	29%	2,002	6%
Life Sciences	4,890	11%	3,442	9%	1,335	4%
Scientific Research	5,106	12%	5,426	15%	4,338	13%
Group Revenue	44,683	100%	36,414	100%	33,369	100%

Analysis of Revenue

In the financial year to 30 September 2010 revenue grew 23% in both absolute terms and on a constant currency basis, compared to the same period last year. These results include a full contribution from our acquisition in California for both periods.

The most significant growth came from the recovery in our core Industrial market which saw a 37% increase on the same period last year. Aerospace & Defence and Life Sciences contributed significant growth with a 17% increase. Non Industrial markets contributed 48% of Group revenues compared to 53% for 2009 and 23% in 2008.

All market sectors experienced an improvement in revenue flows as 2010 progressed. Overall revenues accelerated by 19% in the second half of the financial year compared to the first half, with the Life Sciences market growing 79% over this six month period.

The geographical pattern of revenues also changed, with 20% of Group revenues being generated from the Asia Pacific region, compared to 13% in 2009. This increase was largely driven by the recovery in the semiconductor and microelectronics industries.

The order book at the end of September 2010 was £23.5m (2009: £15.5m), £22.4m of which was scheduled for shipment in financial year 2011.

Analysis of Earnings

GROUP EARNINGS PERFORMANCE				
All amounts in £'000	Adjusted		Reported	
Year ended 30 September	2010	2009	2010	2009
Operating profit	6,863	4,145	5,929	2,784
Net finance costs	(833)	(1,031)	(833)	(1,361)
Profit before taxation	6,030	3,114	5,096	1,423
Taxation	(1,529)	(463)	(405)	(463)
Profit for the period	4,501	2,651	4,691	960
Earnings per share (p)	23.1p	11.5p	24.4p	5.0p

The principal drivers for the strong earnings performance were the improved revenue performance, described earlier, together with the full benefit of cost savings made in 2009.

Adjusted profit from operations grew by 66% to £6.9m (2009: £4.1m) reflecting, largely, the strong demand from the semiconductor and microelectronics markets that form part of our Industrial business segment. This was supplemented by a combined 55% increase in operating profitability from our Aerospace & Defence and Life Sciences business segments.

After net finance costs and tax, adjusted basic earnings per share grew by 101% to 23.1p (2009: 11.5p). Reported earnings per share were 24.4p (2009: 5.0p) after amortisation of acquired intangible assets and actual tax charge.

EBITDA grew by 50% to £9.0m (2009: £6.0m) on both an absolute and a constant currency basis compared with the same period last year.

Gross profit margins increased to 41.8% (2009: 36.3%) on the back of increased volumes and the recovery in the Industrial business segment, which has traditionally delivered strong margins.

Gooch & Housego continued to invest in company funded research and development to the sum of £2.8m (2009: £2.8m), which represented 6.3% of revenue. During the year none of these research and development costs met the requirement to be capitalised (2009: £0.3m).

In January 2010 the Group introduced a Value Creation Plan for directors and senior management. This scheme directly aligns the participants' interests with those of our shareholders over a four year period. The total share based payments expense of the plan is £1.6m, of which £0.4m was charged to the income statement for 2010.

Other Income was £0.7m lower in the current year than in 2009. This was driven primarily by the profit on the sale of property in 2009 of £0.3m, a lower grant income of £0.1m and a foreign exchange loss of £0.1m in 2010.

Adjusted net finance costs were £0.8m (2009: £1.0m), primarily reflecting the lower utilisation of the Group's working capital facility and lower interest rates. On an adjusted basis the interest cover was 8.2 times (2009: 4.0 times).

The net tax charge for the period was £0.4m (2009: £0.5m), representing an effective tax rate of 8% (2009: 32.5%). The reduction in the effective tax rate is largely due to the recognition of deferred tax assets in respect of unutilised tax losses and share options.

RECONCILIATION OF ADJUSTED PERFORMANCE MEASURES								
	Profit from operations		Net finance costs		Taxation		Earnings per share	
Year ended 30 September	2010 £,000	2009 £,000	2010 £,000	2009 £,000	2010 £,000	2009 £,000	2010 pence	2009 pence
Reported	5,929	2,784	(833)	(1,361)	(405)	(463)	24.4p	5.0p
Amortisation of acquired intangible assets	934	1,095	-	-	-	-	4.5p	3.5p
Restructuring costs	-	603	-	-	-	-	-	3.1p
Profit on sale of property	-	(337)	-	-	-	-	-	(1.8p)
Debt refinancing costs	-	-	-	330	-	-	-	1.7p
Recognition of deferred tax assets	-	-	-	-	(1,124)	-	(5.8p)	-
Adjusted	6,863	4,145	(833)	(1,031)	(1,529)	(463)	23.1p	11.5p

Non GAAP Measures

The Group uses a number of non GAAP measures which are shown in the table above. These measures are used to illustrate the impact of non-recurring and non-trading items on the Group's financial results. These are the impact of the amortisation of acquired intangible assets, the recognition of deferred tax assets; and in 2009, one off costs associated with the Group's restructuring activities and the sale of property. In addition, the Group uses the term EBITDA (Earnings before interest, taxation, depreciation and amortisation). This is a commonly used measure of operating performance and cash flow.

Cash Flow and Financing

Reported net debt reduced from £12.1m at 30 September 2009 to £5.2m at 30 September 2010.

On a constant currency basis adjusted net debt fell by 58% in 2010.

Over the period the Group was highly cash generative. This was achieved through the Group's strong trading performance and continued focus on working capital.

Net operating cash flow, after capital expenditure, was £8.0m (2009: £7.0m). The ratio of operating cash flows to operating profit was 171%. (2009: 285%)

Capital expenditure on property, plant and equipment increased to £0.9m (2009: £0.7m).

The cash impact of working capital movements was an overall inflow of £0.7m (2009: £2.3m); the cash outflow in receivables and inventories, driven by the increased business levels, was more than offset by the increase in payables, arising mainly from the growth in the business, and the increase in provisions.

The major non-operating cash flow items were:

- Net interest paid which fell by £0.1m to £0.8m (2009: £0.9m) due to lower bank debt utilisation and more favourable interest rates.
- The cash cost of tax increased from £0.2m in 2009 to £1.3m due to improved profitability.

Cash, cash equivalents and bank overdrafts as at 30 September 2010 amounted to a positive cash position of £5.7m, representing an improvement of £4.6m from a position of £1.1m as at 30 September 2009.

Banking Facilities

The banking facilities for Gooch & Housego comprise of a US 15.9m dollar denominated term loan, a £3.6m Sterling denominated term loan and a three year, \$10m working capital facility. All facilities are committed until March 2012.

At the year end the facilities utilised / principals remaining were as follows:

- US dollar acquisition loan \$11.5m
- Sterling acquisition loan £3.2m
- \$4.0m
- Working capital facility

The Company has reported under its current banking covenants since January 2009 and has been in compliance. The Group monitors its financial performance against these covenants on a regular basis. Based upon its forecasts and current trading conditions, the Group considers that it has sufficient headroom to operate within these covenants.

Going Concern

Based on the Group's current financial position and anticipated trading performance, the Directors are confident that the Group has adequate resources to continue as a going concern for at least the next twelve months.

Dividends

The Group made significant progress in the year. The Directors are of the opinion that it is now appropriate to pay a dividend.

Accordingly, the Directors propose a final dividend of 2.0p per share.

Andrew Boteler

Chief Financial Officer

30 November 2010

Group Income Statement

For the year ended 30 September 2010 (unaudited)

	Note	2010 £000	2009 £000
Revenue	2	44 623	36 414
Cost of revenue		(25 992)	(23 205)
Gross profit		18 631	13 209
Research & Development		(2 834)	(2 789)
Sales & Marketing		(2 529)	(2 066)
Administration		(7 439)	(6 334)
Other income		40	764
Operating profit	2	5 070	2 784
Finance income		2	26
Finance costs		(835)	(1 387)
Profit before income tax expense		5 006	1 423
Income tax expense	3	(405)	(463)
Profit for the period		4 601	960
Basic earnings per share	4	24.4p	5.0p
Diluted earnings per share	4	23.8p	5.0p

Reconciliation of operating profit to adjusted operating profit:

	2010 £000	2009 £000
Operating profit	5 070	2 784
Amortisation of acquired intangible assets	934	1 095
Restructuring and redundancy costs	-	603
Profit from sale of properties	-	(337)
Adjusted operating profit	6 863	4 145

Reconciliation of net finance costs to adjusted net finance costs:

	2010	2009
	£000	£000
Net finance costs	(833)	(1,361)
Costs associated with debt re-financing	-	330
Adjusted net finance costs	(833)	(1,031)

Group Balance Sheet

As at 30 September 2010 (unaudited)

	2010	2009
	£000	£000
Non-current assets		
Property, plant & equipment	15,783	16,634
Intangible assets	15,291	16,858
Deferred income tax assets	2,949	1,421
	34,023	34,913
Current assets		
Inventories	7,281	6,691
Trade and other receivables	7,595	6,296
Income tax receivable	168	345
Cash and cash equivalents	8,285	6,714
	23,329	20,046
Current liabilities		
Trade and other payables	(6,912)	(4,184)
Borrowings	(4,981)	(8,071)
Income tax liabilities	-	(77)
Provision for other liabilities and charges	(369)	(351)
	(12,262)	(12,683)
Net current assets	11,067	7,363
Non-current liabilities		
Borrowings	(8,545)	(10,751)
Deferred income tax liabilities	(695)	(534)

Derivative financial instruments	(183)	(193)
	(9 423)	(11 478)
Net assets	35 667	30 798
Shareholders' equity		
Called up share capital	3 853	3 853
Share premium account	4 105	4 105
Mernier reserve	2 671	2 671
Hedning reserve	(184)	(186)
Cumulative translation reserve	307	484
Retained earnings	24 915	19 871
Equity Shareholders' Funds	35 667	30 798

Group Statement of Changes in Shareholders' Equity

For the year ended 30 September 2010 (unaudited)

	2010	2009
	£000	£000
Balance at beginning of period	30 798	29 040
Fair value adjustment of interest rate swap	2	(186)
Income tax recognised in reserves	-	533
Currency translation differences	(177)	423
Net (expense) / income recognised directly in equity	(175)	770
Profit for the period	4 691	960
Total recognised income and expense	4 516	1 730
Employee share option schemes:		
- Fair value of employee services	353	28
	353	(28)
Balance at end of the period	35 667	30 798

Consolidated Statement of Comprehensive Income

For the year ended 30 September 2010 (unaudited)

	2010	2009
	£000	£000
Profit for the period	4,691	960
Other comprehensive income		
Fair value adjustment of interest rate swap	2	(186)
Income tax recognised in reserves	-	533
Currency translation differences	(177)	423
Other comprehensive income for the period	(175)	770
Total comprehensive income for the period	4,516	1,730
Total comprehensive income for the period is attributed to:		
Shareholders of Gooch & Housego PLC	4,516	1,730

Group Cash Flow Statement

For the year ended 30 September 2010 (unaudited)

	Note	2010	2009
		£000	£000
Cash flows from operating activities			
Cash generated from operations	6	10,142	7,944
Income tax payment		(1,307)	(238)
Net cash generated from operating activities		8,835	7,706
Cash flows from investing activities			
Acquisition of subsidiary, net of cash acquired		-	(12,437)
Purchase of property, plant and equipment		(873)	(696)

Sale of property, plant and equipment	7	463
Purchase of intangible assets	(81)	(505)
Interest received	2	25
Net cash used in investing activities	(945)	(13,150)
Cash flows from financing activities		
Proceeds from borrowings	-	12,168
Repayment of borrowings	(2,409)	(2,554)
Interest paid	(750)	(912)
Net cash (used in) / generated from in financing activities	(3,159)	8,702
Net increase in cash, cash equivalents, working capital facility and bank overdraft		
	4,731	3,258
Cash, cash equivalents and bank overdraft at beginning of the period	1,087	(1,997)
Exchange losses on cash and bank overdrafts	(72)	(174)
Cash, cash equivalents and bank overdrafts at the end of the period	5,746	1,087

Cash, cash equivalents and bank overdrafts at the end of the period are made up of:

	2010	2009
	£000	£000
Cash and cash equivalents	8,285	6,714
Bank overdraft	(2,539)	(5,627)
Cash, cash equivalents and bank overdrafts at the end of the period	5,746	1,087

Notes to the Preliminary Report

1 Basis of Preparation

The unaudited Preliminary Report has been prepared under the historical cost convention and in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union and interpretations in issue at 30 September 2010.

The Preliminary Report was approved by the Board of Directors and the Audit Committee on 24 November 2010. The Preliminary Report does not constitute statutory financial statements within the meaning of section 434 of the Companies Act 2006 and has not been audited.

Comparative figures in the Preliminary Report for the year ended 30 September 2009 have been taken from the Group's audited statutory financial statements on which the Group's auditors, PricewaterhouseCoopers LLP, expressed an unqualified opinion.

The accounting policies adopted are consistent with those of the annual financial statements for the year ended 30 September 2009, as described in those financial statements.

The Preliminary Report will be announced to all shareholders on the London Stock Exchange and published on the Group's website on 30 November 2010. Copies will be available to members of the public upon application to the Company Secretary at Dowlish Ford, Ilminster, Somerset, TA19 0PF.

2. Divisional analysis

Following the adoption of IFRS 8, the Company has modified its segmental reporting to more closely reflect the information that management uses within the business. The business is divided into four market sectors, being Aerospace & Defence, Life Sciences, Industrial and Scientific Research, together with the Corporate cost centre.

The industrial business segment primarily comprises the industrial laser market for use in the semiconductor and microelectronic industries, but also includes other industrial applications such as metrology and telecommunications. Scientific Research covers academic and government funded research including major multi-national projects.

2. Divisional analysis - continued

	Aerospac e & Defence	Life Sciences	Industrial	Scientific Researc h	Corporat e	Total
	£000	£000	£000	£000	£000	£000
For year ended 30 September 2010						
Revenue						
Total revenue	11,304	4,890	25,897	5,120	-	47,211
Inter and intra-division	-	-	(2,514)	(14)	-	(2,528)
External revenue	11,304	4,890	23,383	5,106	-	44,683
Divisional expenses	(9,061)	(4,163)	(17,526)	(4,309)	(609)	(35,668)
EBITDA¹	2,243	727	5,857	797	(609)	9,015
EBITDA %	19.8%	14.9%	25.0%	15.6%	0.0%	20.2%
Depreciation & Amortisation	(433)	(139)	(594)	(164)	(822)	(2,152)
Operating profit before amortisation of acquired intangible assets	1,810	588	5,263	633	(1,431)	6,863
Acquired intangible assets amortisation	-	-	-	-	(934)	(934)
Operating profit	1,810	588	5,263	633	(2,365)	5,929
Operating profit margin %	16.0%	12.0%	22.5%	12.4%	0.0%	13.3%

	Aerospac e & Defence	Life Sciences	Industrial	Scientific Researc h	Corporat e	Total
	£000	£000	£000	£000	£000	£000
For year ended 30 September 2009						
Revenue						

Total revenue	10,450	3,517	19,150	5,455	-	38,572
Inter and intra-division	-	(75)	(2,054)	(29)	-	(2,158)
External revenue	10,450	3,442	17,096	5,426	-	36,414
Divisional expenses	(8,441)	(3,224)	(14,659)	(4,728)	638	(30,414)
EBITDA¹	2,009	218	2,437	698	638	6,000
EBITDA %	19.2%	6.2%	12.7%	12.8%	0.0%	16.5%
Depreciation & Amortisation	(545)	(136)	(533)	(147)	(760)	(2,121)
Operating profit before amortisation of acquired intangible assets	1,464	82	1,904	551	(122)	3,879
Acquired intangible assets amortisation	-	-	-	-	(1,095)	(1,095)
Operating profit	1,464	82	1,904	551	(1,217)	2,784
Operating profit margin %	14.0%	2.4%	11.1%	10.2%	0.0%	7.6%

¹EBITDA = Earnings before interest, tax, depreciation and amortisation

All of the amounts recorded are in respect of continuing operations.

2. Divisional analysis - continued

Analysis of revenue by destination and net assets/(liabilities) by origination:

for year ended 30 September

	Revenue		Net Assets	
	2010	2009	2010	2009
	£000	£000	£000	£000
United Kingdom	6,181	4,231	25,661	19,948
North America	22,275	21,793	9,780	10,857
Continental Europe	7,322	5,679	226	(7)
Asia Pacific & Other	8,905	4,711	-	-

Total revenue	44,683	36,414	35,667	30,798
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3. Income tax expense

Income tax expense for the year to 30 September 2010 and the corresponding period to 30 September 2009 is set out below.

Analysis of tax charge for the year:

	2010	2009
	£000	£000
Current taxation		
UK Corporation tax	47	206
Overseas tax	1,513	685
Adjustments in respect of prior year tax charge	(189)	232
Total current tax	1,371	1,123
Deferred tax		
Origination and reversal of timing differences	(985)	(660)
Impact of tax rate change to 27%	19	-
Total deferred tax	(966)	(660)
Total income tax expense per income statement	405	463
Add back one-off items:		
Losses utilised not previously recognised	350	-
Unutilised tax losses to be consumed	564	-
Increase in deferred tax on 2004 and 2005 options	210	-
Total one-off items	1,124	-
Adjusted income tax expense	1,529	463

4. Earnings per share

The calculation of earnings per 20p Ordinary Share is based on the profit for the period using the weighted average number of Ordinary Shares in issue during the period as a divisor. The weighted average number of shares for the year ending 30 September is given below:

	2010	2009
	No.	No.
Number of shares used for basic earnings per share	19,264,390	19,264,390
Dilutive shares	432,834	-
Number of shares used for dilutive earnings per share	19,697,224	19,264,390

A reconciliation of the earnings used in the earnings per share calculation is set out below:

	2010		2009	
	£000	pence per share	£000	pence per share
Basic earnings per share	4,691	24.4p	960	5.0p
Acquired intangible assets amortisation (net of income tax expense)	860	4.5p	673	3.5p
Restructuring & redundancy costs	-	-	603	3.1p
Profit on sale of properties	-	-	(337)	(1.8)p
Cost associated with debt re-financing	-	-	330	1.7p
Impact of one off tax adjustments	(1,124)	(5.8)p	-	-
Total adjustments net of income tax expense:	(264)	(1.3)p	1,269	6.5p
Adjusted basic earnings per share	4,427	23.1p	2,229	11.5p
Basic diluted earnings per share	4,691	23.8p	960	5.0p

Adjusted diluted earnings per share	4,427	22.5p	2,229	11.5p
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Basic and diluted earnings per share before amortisation and adjustments has been shown because, in the opinion of the Directors, it provides a useful measure of the trading performance of the Group.

5. Dividend

No dividends were paid in the year ending 30 September 2010 and the previous financial year.

Due to the improved financial position of the company, the Directors propose that a final dividend of 2.0p be paid for the year ending 30 September 2010.

6. Cash generated from operating activities

	2010	2009
	£000	£000
Profit before income tax	5,096	1,423
Adjustments for:		
- Amortisation of acquired intangible assets	934	1,095
- Amortisation of other intangible assets	363	315
- Depreciation	1,789	1,805
- Profit on disposal of property, plant and equipment	(2)	(337)
- Share-based payment obligations	412	(9)
- Finance income	(2)	(25)
- Finance costs	835	1,387
Total	4,329	4,231
Changes in working capital		
- Inventories	(484)	(210)
- Trade and other receivables	(1,333)	3,014

- Trade and other payables	864	(1,274)
- Provisions	1,670	760
Total	717	2,290
Cash generated from operating activities	10,142	7,944

7. Called up share capital

	2010 No.	2009 No.	2010 £000	2009 £000
Authorised				
Ordinary shares of 20p each	24,000,000	24,000,000	4,800	4,800
Allotted, issued and fully paid				
Ordinary shares of 20p each	19,264,390	19,264,390	3,853	3,853

No shares were allotted under share option schemes during the year ending 30 September 2010 and the previous financial year.

For immediate release

5 October 2010

Gooch & Housego PLC
(The "Company")

Full-Year Trading Update

Gooch & Housego PLC, the specialist manufacturer of optical components & systems, announces that results for the year ended 30 September 2010 will be comfortably ahead of market expectations. Preliminary results will be announced on 30 November 2010.

Continued demand for the Company's products from across its principal market sectors, combined with the implementation of initiatives to boost manufacturing capacity referred to in the Trading Update of 13 July 2010, has enabled shipments to be maintained at higher than expected levels throughout the final quarter.

The increase in manufacturing capacity has also enabled the Company to continue to meet the growing needs of its customers and begin to reduce leadtimes despite the order book continuing to rise. At the end of the year the order book stood at £23.5 million, up from £22.1 million at the end of June and £15.5 million at the start of the year.

Gareth Jones, Chief Executive of Gooch & Housego commented: -

“The past year has seen a full recovery in our core industrial laser sector and an encouraging increase in demand from our target Aerospace & Defence and Life Sciences markets with the result Gooch & Housego is a stronger, more diversified and resilient business than it was 12 months ago. Thanks to a magnificent response by the entire team we have managed to increase output to meet record levels of demand. Whilst we continue to be aware of the potential downside risks in the global economy, we look forward to starting 2011 with a record order book.”

For further information please contact:

Gareth Jones/Andrew Boteler, 01460 256440

Tim Thompson/Chris McMahon, Buchanan Communications Ltd, 020 7466 5000

Patrick Robb, Investec Bank plc, 020 7597 5970

Gooch & Housego PLC

17 September 2010

Notification of Interests

Gooch & Housego PLC has been informed that the following sales took place today.

Shareholder	Number of shares sold	Sale price (p)	Resultant holding	% of ISC
Heather Virgin	600,000	340	1,563,226	8.1
AWC Gooch Will Trust	700,000	340	436,943	2.2
Katharine Burling	7,372	340	169,038	0.88

For further information please contact:

Gareth Jones
Gooch & Housego PLC
01460 256 440

For immediate release

13 July 2010

**Gooch & Housego PLC
(The "Company")**

Trading Update - Ahead of Management Expectations

Gooch & Housego PLC, the specialist manufacturer of optical components and systems, announces an increase in management's expectations for the year ending 30 September 2010.

As reported in the Interim Announcement on 8 June 2010, a sustained recovery in core markets and growth in new business, particularly in the aerospace & defence sector, has resulted in record order book levels and put considerable pressure on manufacturing capacity.

A number of initiatives to significantly boost manufacturing capacity and reduce leadtimes were implemented in the second quarter. These initiatives have now begun to take effect, with increased output and falling leadtimes, despite continuing high levels of order intake. The order book at the end of June stood at £22.1 million, an 11% increase on the figure at the end of March.

The increased output supported by the strong order book has led to an increase in management's original expectations for revenues and profits for the year ending 30 September 2010.

For further information please contact:

Gareth Jones/Andrew Boteler, 01460 256440

Tim Thompson/Chris McMahon, Buchanan Communications Ltd, 020 7466 5000

Patrick Robb, Investec Bank plc, 020 7597 5970

COMPANY INFORMATION DISCLOSURE - RULE 26

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(1) DESCRIPTION OF BUSINESS

Gooch & Housego PLC is a specialist manufacturer of acousto-optic and electro-optic devices, precision optical components, fibre optic components and modules, crystals, hyperspectral imaging systems and instruments for measuring optical radiation. The company is a design and technology partner for many of the world's leading photonics based companies and institutions developing optical products for industrial, medical, aerospace & defense and scientific industries. The main country of operation is the USA with significant contributions from Europe and the Far East.

(2) SUMMARY COMPANY INFORMATION

Registered Office

Dowlish Ford, Ilminster, Somerset, TA19 0PF

Date of incorporation 1953

Country of incorporation England

Registered number 526832

Financial year end 30 September

Listing date 12 December 1997

Share Capital

Authorised 24,000,000

Ordinary Shares of 20p each

Issued 19,264,390

Ordinary shares of 20p each

Substantial Holdings

As at 23rd April 2010, the under mentioned has notified the company that they had an interest in 3% or more of its issued ordinary share capital.

	Number	% holding
Gooch/Virgin Family Trusts	5,551,279	28.8%
Blackrock Investment Management	1,290,714	6.7%
Scottish Widows *	1,285,200	6.7%
Rensburg Sheppards Investment Management	946,385	4.9%
JO Hambro Capital Management	655,000	3.4%
SVG Advisors	643,430	3.4%

*holding formerly held as Insight Investment Management

Save for these interests, the directors have not been notified that any person is directly or indirectly interested in 3% or more of the issued ordinary share capital of the Company.

Shares not in the public domain

As at 23rd April 2010 the percentage of AIM securities which are not in the public domain ⁽ⁱ⁾ was 42.7%.

- iii) Defined as founders of the business, directors and any shareholder owning over 5 per cent

Transparency Directive

The figure of 19,264,390 may be used by shareholders as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change in their interest in, Gooch & Housego PLC under the FSA's Disclosure and Transparency Rules.

(3) BIOGRAPHIES COMPANY'S DIRECTORS

EXECUTIVE DIRECTORS

Gareth C. W. Jones

Gareth Jones (54) was appointed Chief Executive Officer of Gooch & Housego PLC in January 2003.

From 2000 until 2002 Gareth Jones was Partner in a leading UK venture capital firm providing risk capital and management resources to early stage high technology companies.

Gareth Jones initially joined Gooch & Housego in 1978 and was part of the team that led the development of the company's acousto-optic technology, which ultimately transformed the business from a craft-based optics company with a UK market focus into a renowned international group of high-technology companies serving a global market.

Gareth Jones is a Chartered Physicist and Fellow of the Institute of Physics. He holds a BSc Honours degree in Physics from the Imperial College and is an Associate of the Royal College of Science. Gareth is currently a member of the South West Science and Industry Council. In the past he has been a member of the Advanced Devices and Materials Committee of the Science and Engineering Research Council and the Department of Trade and Industry LINK Photonics Programme panel.

Andrew Boteler

Andrew Boteler (44) was appointed Chief Financial Officer of Gooch & Housego in August 2009, having held the non board position of Acting Chief Financial Officer since April 2009.

From 2007 until 2009 Andrew Boteler held the position of Head of Finance EMEA for Gooch & Housego.

Andrew Boteler initially joined Gooch & Housego in 2007 from its acquisition of SIFAM Fibre Optics Ltd. In 2002 he was part of the team that bought out the US telecommunications components group, JDSU's UK fibre optics business that became SIFAM Fibre Optics Ltd. Andrew Boteler was Finance Director of SIFAM Fibre Optics Ltd until it was acquired by Gooch & Housego in May 2007. Prior to this Andrew Boteler held several positions in industry as a Financial Controller before becoming the senior Finance Officer in the UK for JDSU.

Andrew Boteler is a chartered accountant, having trained with Ernst & Young.

Terry Scribbins

Terry Scribbins (56) is Operations Director of Gooch & Housego PLC. Terry originally joined the company in 1971 and rose to the position of Works Manager before leaving in 1985 to set up his own business. He rejoined the Gooch & Housego Group in 2004 to lead a new management team. Since rejoining Terry has been instrumental in transforming the business. In addition to his Ilminster responsibilities, he is also playing a key role in the reorganization of the group's optoelectronic component and materials operations, and takes responsibility for the newly integrated components business.

NON-EXECUTIVE DIRECTORS

Dr Julian Blogh

Dr Julian Blogh (66) joined the board as non-executive Chairman on 1 October 2006 he has a strong track record and background in the defence electronics industry. He led the management buy-out of seven Dowty defence and aerospace electronics businesses from the TI Group to form Ultra Electronics in 1993.

Dr Blogh will be the first independent Chairman of Gooch & Housego PLC.

Jan Melles

Jan Melles (69) has been active in the optics and photonics industry in the US and Europe for almost forty years. He founded various companies both in Europe and the US and grew them into successful businesses. Jan serves on the board of several companies, publicly held and private.

Dr Eugene Arthurs

Eugene Arthurs (62) is Executive Director of The International Society for Optical Engineering (SPIE).

Dr Arthurs graduated from Queens University/Belfast with a BS in physics, with first-class honors in 1969, and a PhD in Applied Physics in 1972. He is a member of the Optical Society of America (OSA) and serves as the chair of the OSA Corporate Associates Activities Committee he is also a member of the Advisory Board, Photo-chemical Research Center, Bowling Green State University.

Paul Heal

Paul Heal (61) has been a client service Partner with PricewaterhouseCoopers for the past 20 years, and retired in 2007. Based in the Bristol office, he was primarily responsible for middle market clients ranging from smaller listed companies (market cap <£250m) to venture capital backed and privately owned businesses.

Gooch & Housego PLC was a client of Mr Heal prior to September 2003. He advised the company through the preparation for IPO, and acted as reporting accountant for the flotation in 1997. Between 1997 and September 2003 he participated in audit committee meetings and advised on acquisitions.

Mr Heal is the Chair of the Audit Committee of the Board.

Mr Heal is the Chair of the Remuneration Committee of the Board.

Mr Heal is a non-executive director and member of the Finance Committee of Theatre Royal, Bath Limited, non exec director and member of the audit committee of The Bristol Old Vic Theatre School Ltd and is also a director of The Salisbury and Shaftesbury Car Club Limited.

(4) CONTACTS

a) Company Secretary

Andrew Boteler

Dowlish Ford, Ilminster, Somerset TA19 0PF

Telephone +44 (0) 1460 256440

Fax +44 (0) 1460 256442

www.goochandhousegopl.com

b) Investor Public Relations

Buchanan Communications
Tim Thompson/Nicola Cronk
45 Moorfield, London EC2Y 9AE
Telephone +44 (0) 20 7466 5000
Fax +44 (0) 20 7466 5001

c) Registrars

Capita Registrars
The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU
Telephone +44 (0) 208 639 1009
Fax +44 (0) 208 639 2748

(5) AUDIT COMMITTEE

Members of the Audit Committee:

Mr P Heal (Chair)
Dr J Blogh
Dr E Arthurs
J Melles

The Audit Committee is responsible for ensuring that the financial performance of the Group is properly monitored, controlled and reported on. The Committee meets with the auditors on at least two occasions during the year to review issues relating to the financial statements and internal financial control systems.

(6) REMUNERATION AND NOMINATION COMMITTEE

Members of the Remuneration and Nomination Committee:

Mr P Heal (Chair)
Dr J Blogh
Dr E Arthurs
J Melles
G Jones

The Remuneration and Nomination Committee meets as required during the year. The Remuneration Committee undertakes the determination of Executive Directors annual remuneration packages and these are reviewed with affect from 1 October each year. The Nomination Committee determines the structure and members of the Board.

(8) ADVISORS/AUDITORS

a) Auditors

PriceWaterhouseCoopers LLP
31 Great George Street
Bristol
BS1 5QD

b) Bankers

The Royal Bank of Scotland plc
4th Floor Castlegate House
Tower Hill
Bristol
BS2 0JA

c) Corporate Advisors and Broker

Investec Bank plc
2 Gresham Street
London
EC2V 7QP

d) Solicitors

Burges Salmon
Narrow Quay House
Narrow Quay
Bristol
BS1 4AH

(8) 2010 FINANCIAL CALENDAR

Half year end	31 March 2010
Interim results announced	June 2010

Financial year end	30 September 2010
Preliminary announcement	December 2010
Annual report posted	January 2011
AGM	February 2011

Last updated: 15/06/2011 11:44:58

Gooch & Housego plc

Results of Annual General Meeting

The board of directors of Gooch & Housego plc is pleased to announce that, at the Annual General Meeting of the Company held on, 24 February 2010, all of the resolutions proposed at the meeting were duly passed on a show of hands.

The Directors withdrew Resolution 12, to amend and adopt new Articles of Association of the Company before the Annual General Meeting. The board has taken into account the views expressed on this resolution by certain institutional shareholders and has determined to withdraw the resolution so that the board has the opportunity to consider and discuss matters further, with a view to proposing another resolution to adopt new articles at the 2011 AGM.

For information, the proxy votes received in respect of the resolutions proposed at the Annual General Meeting were as follows:

No.	Resolution	No. of Proxy Votes		
		FOR	AGAINST	DISCRETION
1.	To receive and adopt the Directors' Report and Accounts	4,761,292	412,282	4,509
2.	To re-elect Dr. Julian Blogh as a Director	4,823,174	350,400	4,509
3.	To re-elect Eugene Arthurs as a Director	4,005,291	353,500	8,886
4.	To re-elect Jan Melles as a Director	4,008,391	350,400	8,886

5.	To re-elect Terry Scribbins as a Director	4,820,074	353,500	4,509
6.	To re-elect Andrew Boteler as Director	4,823,174	350,400	4,509
7.	To re-appoint PricewaterhouseCoopers LLP as Auditors	5,169,197	4,377	4,509
8.	To authorise the Directors to fix the Remuneration of the Auditors	5,173,574	0	4,509
9.	To authorise the Directors to allot shares in the Company	5,165,038	5,540	4,872
10.	To authorise the Directors to disapply statutory pre-emption rights on an allotment of shares in the Company*	5,146,907	19,534	8,009
11.	To authorise the Company to make market purchases of its own shares*	5,167,934	5,640	4,509
12.	To amend and adopt new Articles of Association of the Company*	WITHDRAWN		

* Special resolutions requiring a 75% majority of the votes cast.

Contact and telephone numbers for enquiries:

Gareth Jones, Chief Executive Officer: 01460 256 440

Andrew Boteler, Finance Director and Company Secretary: 01460 256 440